

**MAC BOARD MEETING
FEBRUARY 3, 2020
RENAISSANCE HOTEL
WASHINGTON, D.C.**

Called to order: 3:30PM

Ms. Moran takes roll call. A quorum is met.

Minutes from the June 2019 MAC Board Meeting are reviewed. A motion is made to approve and seconded.

Finance Report:

Mr. Barry Familetto, Chair of the Finance Committee, presented the projected financial statement for the fiscal year July 1, 2019 through June 30, 2020. Barry noted that the 2017-2018 budget reflected a loss of \$40,000. For the current fiscal year we project break- even, provided the Albany event can contribute \$20,000 net proceeds to the MAC. Following our discussion with the Albany MAC organizers, we feel confident that the event will net \$20,000 and possibly more. The UBS portfolio increased \$5,800 in value since July 2019.

2020 MAC:

Ms. Moran gave an update on the Albany 2020 MAC. Sponsorships are still needed and registration is open for individual registrations. Ms. Moran was asked to follow-up with the Albany team on making registrations and hotel reservations easy for the members.

2021 MAC:

Baltimore BOMA will host the MAC. They have begun their planning and will have more information at the upcoming conferences. It will take place in April 2021.

Emergency Preparedness Committee Report:

Mr. Jim Kleeman reports that there was a recent call and about 5 people participated on it. They discussed world events and cyber security. Mr. Kleeman asked this board what they would like from the Emergency Preparedness committee. He also asked what challenges the MAC Region faces. He wondered why the number of people calling in was smaller than usual and the response was just that the timing didn't work. Those who normally call in said they are still interested in the committee.

TOBY Awards Committee Report:

Ms. Caroline Kruger reported that she would like to add some additional people to the committee to help with the awards and the judging. Presently there are 19 entries in this year's judging. She is also looking to step down and anyone who has an interest in becoming Chair/Co-chair to let her know.

Bylaw Committee Review:

Mr. O'Donald spoke about a review of the Bylaws. They were reviewed a few years ago and he feels that every 3 years or so they should be reviewed. A sign-up sheet is being passed around for those interested in joining this committee. Ms. Keli Wallace, Co-Chair of the MAC, will lead this committee.

The revisions, if any, will be sent out 30 days prior to the June conference in Philadelphia for review and for a vote at the conference.

BOMA International report: Mr. Richard Kenwood reports:

- Membership grew 2% in 2019.
- The BOMA Magazine is back in print.
- The income projected for 2019 came in at 97%, but expenses came in at 98%.
- Home Depot continues to be big income generator with many locals receiving a check for their members' participation.
- There were 78 CMCP candidates.
- This Winter Business/National Issues Conference has the largest attendance (400 people) since 2010.
- BOMA International had 200+ visits on Capitol Hill in 2019.

J. Michael Coleman Foundation:

Ms. Wallace reports that Mike Coleman has always been a big supporter of the Emerging Leaders. Two scholarships will be awarded. One will be to the June conference. CMCP candidates can also apply. At this time, there is about \$70,000 in the fund, enough for another 2-3 years. Online donations can be made.

Local Industry Update:

New York, Pittsburgh, AOBA, Boston, Southern CT/Greater Hartford, Philadelphia, Westchester, Buffalo, and New Jersey reported on the 2/3 issues affecting their local area.

Mr. O'Donald spoke on the need to have a 'Path Ahead' in place. He reported that 2-3 years ago the MAC had a \$40,000 loss; last year a \$13,000 loss. This year, we are hoping to break even. He spoke on how some regions do not hold conferences because of the cost involved.

He noted that one value of the MAC Region's is the Emergency Preparedness Committee. He would like to sit down and discuss what the future of the MAC looks like and each local should participate and know the goals, objectives and the budget. A discussion was held on how other regions host their conferences. A local in the Southern Region 'buys' the rights to hold the conference and any additional profit above that amount belongs to that local. A discussion was held on getting together with the other regions at a conference (possibly in June) to have a roundtable discussion on how each region hosts their own conference. This board asked if a Strategic Plan should be held (International can help with this-Henry Chamberlain) with value, finances, membership all being discussed. Each local should have 1 representative involved. A call will be planned to ask these questions: Do we want to exist as a Region; What would that look like; What do we need to build this 'new look'.

Adjourned: 4:32pm.

Attending: Baltimore, Boston, New York, Philadelphia, Pittsburgh, Greater Hartford, Southern CT, New Jersey, and Metro Washington (AOBA), Greater Buffalo, New Jersey.